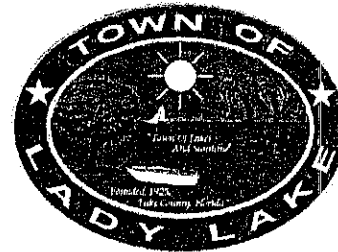


Municipal Complex, 409 Fennell Blvd. Lady Lake, FL 32159  
352-751-1574 Fax 352-751-1514 [www.ladylake.org](http://www.ladylake.org)



January 21, 2015

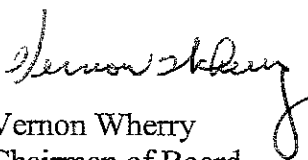
Town Commission  
Town of Lady Lake  
c/o Kristen Kollgaard, Town Manager

Re: Town of Lady Lake Police Officers' Retirement Trust Fund – Annual Report of Investment

Dear Madam or Sir

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the Town of Lady Lake Police Officers' Retirement Trust Fund. This report includes investments in the portfolio as of September 30, 2014 listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

Yours very truly,

  
Vernon Wherry  
Chairman of Board

PL-2  
01-15-08

PORTFOLIO SUMMARY  
TOWN OF LADY LAKE POLICE OFFICERS' RETIREMENT TRUST FUND  
September 30, 2014

<u>Security Type</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Asset</u>
<u>Cash and Equivalents</u>			
Short Term Investments	\$ 164,431.37	\$ 164,431.37	3%
 <u>Fixed Income</u>			
Mutual Funds - Fixed	\$ 2,231,635.84	\$ 2,279,657.42	37%
U.S. Government Obligations			
 <u>Equities</u>			
Mutual Funds - Equity International	\$ 545,371.31	\$ 596,990.46	10%
Mutual Funds - Equity Domestic	\$ 2,892,557.36	\$ 3,187,243.72	51%
 <b>TOTAL PORTFOLIO</b>	 <b><u>\$ 5,833,995.88</u></b>	 <b><u>\$ 6,228,322.97</u></b>	 <b><u>100%</u></b>

PORTFOLIO APPRAISAL  
TOWN OF LADY LAKE POLICE OFFICERS' RETIREMENT TRUST FUND  
September 30 , 2014

<u>Shares</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Market Value</u>	<u>Unrealizes G/L</u>	<u>Est. Annual Income</u>
<b>Cash/Equivalent Money Market</b>					
	Goldman Sachs Treasury Obligations Fund- Adm	1	\$164,431.37	\$0.00	\$16.44
164,431.4					<b>Total Short Term</b>
					<b>\$164,431.37</b>
<b>Fixed Income/Mututal Funds</b>					
	Baird Aggregae Bond Inst - Intermediate Term Bond	10.7	\$2,279,657.42	\$48,021.58	\$69,241.93
213,052.1					<b>Total Fixed Income</b>
					<b>\$2,279,657.42</b>
<b>Equities Composite/Mutual Funds</b>					
	<u>International Equity</u>				
	American Europacific Growth Fund - Foreign Large Growth	48.7	\$596,990.46	\$51,619.16	\$7,539.00
12,258.5					
	<u>Domestic Equity</u>				
	Ridgeworth Large Cap Val Eqty- Large Value	17.76	\$941,340.33	\$28,693.70	\$12,402.79
53,003.4					
	Vanguard S&P Mid Cap 400 IDX/INS	185.32	\$1,305,431.33	\$132,418.21	\$12,271.00
7,044.2					
	Wells Fargo Advantage L/C Growth-R6	10.07	\$940,472.06	\$133,574.45	\$0.00
62,406.9					
	<b>Total Equities</b>				<b>\$3,784,234.18</b>
	<b>TOTAL PORTFOLIO</b>		<u>\$6,228,322.97</u>	<u>\$394,327.10</u>	<u>\$101,471.16</u>
			<u>\$ 6,228,322.97</u>		