

**TOWN COMMISSION MEETING AGENDA ITEM
TOWN OF LADY LAKE, FLORIDA**

AGENDA ITEM TITLE

Consideration of Approval of a Budget Adjustment (BA20-001) Increase to “Other Professional Services”, “Training” and “Fixed Asset-Equipment” Expense Funds

AGENDA ITEM ID

2019262

DEPARTMENT

Finance

STAFF RECOMMENDED MOTION

Approval of Budget Adjustment (BA20-001) for an increase in the Information Technology (IT) Expense Funds by \$187,605 by transferring in from the Assigned Asset Fund which provides the funding.

SUMMARY

Due to a need for certain IT equipment, an increase is needed for these line item expenses and the funding will come from the Assigned Asset Fund.

FISCAL IMPACT

Budget Impact — \$187,605

FUNDING IMPACT

\$187,605

SOURCE OF FUNDING

Assigned Asset Fund

SUPPORTING INFORMATION

BA20-001 Budget Form

PW/nvs