

# COMMISSION MEETING AGENDA ITEM

## TOWN OF LADY LAKE, FLORIDA

### AGENDA ITEM TITLE

Consideration of the Fiscal Year 2020-2021 Benefits (Medical, Dental, Life Insurance, Long Term Disability, Short Term Disability, Critical Illness, Accident Coverage)

### AGENDA ITEM ID

2020089

### DEPARTMENT

Human Resources

### STAFF RECOMMENDED MOTIONS

Approval of the Fiscal Year 2020-2021 benefits as presented in the budget to take effect on October 1, 2020.

### SUMMARY

- Health (Florida Blue-PRM) — 2.5% increase — One-year renewal — employer paid benefit
- Dental (Florida Combined Life-PRM) — 0% increase — One-year renewal — employer paid benefit
- Employer Paid Life (The Standard-PRM) — Year three of a three-year rate guarantee — employer paid benefit
- Voluntary Life (The Standard-PRM) — Year three of a three-year rate guarantee — employee paid benefit
- Long Term Disability (The Standard-PRM) — Year three of a three-year rate guarantee — employer paid benefit
- Short Term Disability (The Standard-PRM) — Year three of a three-year rate guarantee — employee paid benefit
- Vision (Eye Med) — Year four of four-year contract — employee paid benefit
- Critical Illness — employee paid benefit (no increase)
- Accident Coverage — employee paid benefit (no increase)

### FISCAL IMPACT

Total anticipated cost \$1,362,472.32

**SOURCE OF FUNDING**

Budgeted

**FUNDING ACCOUNT**

Will be taken from each department's 23-20 (health insurance) line item.

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