

**TOWN COMMISSION MEETING AGENDA ITEM
TOWN OF LADY LAKE, FLORIDA**

AGENDA ITEM TITLE

Consideration of Purchase of ¾ Ton Truck Utilizing Saved Budgeted Departmental Fund

AGENDA ITEM ID

2020105

DEPARTMENT

Public Works — Maintenance

STAFF RECOMMENDED MOTIONS

Approve the purchase of a ¾ ton truck utilizing saved budgeted departmental funds.

SUMMARY

Staff has developed a funding plan for the purchase of a new ¾ ton truck which would replace an existing 14 year old crew truck. The funding plan was developed with the assistance of the Finance Department utilizing saved budgeted departmental funds in various line items within the Public Works — Maintenance — Streets department. Examples of savings are seen in fuel expenses due to significantly lower prices and less usage, as well as savings in electricity due to less usage during the COVID-19 shutdown. Transfer of interdepartmental funds to purchase capital assets requires Town Commission approval.

FISCAL IMPACT

Estimated total of \$60,700 (\$88,000 available budgeted funds)

SOURCE OF FUNDING

General Fund — Budgeted

FUNDING ACCOUNT

001-4102-541-64-20

CTE/nvs