

COMMISSION MEETING AGENDA ITEM TOWN OF LADY LAKE, FLORIDA

AGENDA ITEM TITLE

Consideration of the 2021 Proposed Pay Adjustments

AGENDA ITEM ID

2020117

DEPARTMENT

Human Resources

STAFF RECOMMENDED MOTIONS

Approval of Tier Two at the annual cost of \$28,317.35 effective October 1, 2020.

SUMMARY

At the August 17th meeting, Commission requested that staff bring back recommendations. Attached is a break down of Tier Two and how the Tier Two will affect the employees. This option is the most competitive with the market. Staff also included a second option which is to bring everyone up to a \$15.00 minimum. The fiscal impact is greater. Staff recommends Tier Two at the annual cost of \$28,317.35.

1. Tier Two Annual Cost: \$28,317.35
2. Pay general employees a minimum of \$15.00 per hour — Annual Cost: \$78,020.80

FISCAL IMPACT

\$28,317.35

SOURCE OF FUNDING

Budget Fiscal Year 2021

FUNDING ACCOUNT

Budget Fiscal Year 2021

MG/ns