

1 **DRAFT RESOLUTION 2020-106**
2 **TOWN OF LADY LAKE, FLORIDA**

3 **A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LADY LAKE, LAKE**
4 **COUNTY, FLORIDA, ADOPTING THE TENTATIVE PROPERTY TAX MILLAGE RATE TO BE**
5 **LEVIED FOR FISCAL YEAR 2020—2021; AND PROVIDING AN EFFECTIVE DATE.**

6 **WHEREAS**, the Town Commission of the Town of Lady Lake, Florida, has determined the
7 amount of revenue required to meet the Town’s operating objectives for Fiscal Year 2020—
8 2021; and

9 **WHEREAS**, a portion of this operating revenue is derived from ad valorem tax receipts; and

10 **WHEREAS**, the gross taxable value for operating purposes not exempt from taxation within
11 Lake County has been certified by the Lake County Property Appraiser to the Town of Lady
12 Lake as \$ 1,300,527,498.

13 **NOW, THEREFORE, BE IT RESOLVED** by the Town Commission of the Town of Lady Lake, Lake
14 County, Florida, that the Fiscal Year 2020—2021 operating millage rate for the Town of Lady
15 Lake is 3.3962 mills, which is greater than the rolled-back rate of 3.1727 mills by 7.04%.

16 This resolution shall take effect immediately upon adoption.

17 **RESOLVED** this 9th day of **September, 2020**, in Lady Lake, Florida, by the Lady Lake
18 Town Commission.

19 Town of Lady Lake, Florida

20 _____
21 Jim Richards, Mayor

22 Attest:

23 _____
24 Kristen Kollgaard, Town Clerk

25 Approved as to form:

26 _____
27 Derek Schroth, Town Attorney