

**DRAFT RESOLUTION 2020-107  
TOWN OF LADY LAKE, FLORIDA**

**A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LADY LAKE, LAKE COUNTY, FLORIDA, ADOPTING THE FINAL PROPERTY TAX MILLAGE RATE TO BE LEVIED FOR FISCAL YEAR 2020-21; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Town Commission of the Town of Lady Lake, Florida, has determined the amount of revenue required to meet the Town’s operating objectives for Fiscal Year 2020-2021; and

**WHEREAS**, a portion of this operating revenue is derived from ad valorem tax receipts; and

**WHEREAS**, the gross taxable value for operating purposes not exempt from taxation within Lake County has been certified by the Lake County Property Appraiser to the Town of Lady Lake as \$ 1,300,527,498.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Commission of the Town of Lady Lake, Lake County, Florida, that the Fiscal Year 2020—2021 operating millage rate for the Town of Lady Lake is 3.3962 mills, which is greater than the rolled-back rate of 3.1727 mills by 7.04%.

This resolution shall take effect immediately upon adoption.

**RESOLVED** this 21st day of **September 2020**, in Lady Lake, Florida, by the Lady Lake Town Commission.

Town of Lady Lake, Florida

\_\_\_\_\_  
Jim Richards, Mayor

Attest:

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Kristen Kollgaard, Town Clerk

Approved as to form:

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Derek Schroth, Town Attorney