

# **TOWN COMMISSION MEETING AGENDA ITEM TOWN OF LADY LAKE, FLORIDA**

## **AGENDA ITEM TITLE**

Resolution 2020-116 (First and Final Reading) — A Resolution Supporting the Florida Association of Counties Adopting a Policy Statement to Expand the Use of Tourist Development Taxes for Feasibility Studies, Design and Engineering Costs.

## **AGENDA ITEM ID**

2020195

## **DEPARTMENT**

Town Manager

## **STAFF RECOMMENDED MOTION**

Staff recommends approval of Resolution 2020-116.

## **SUMMARY**

On Friday, November 13, 2020, Town Attorney Derek Schroth received a request from the County Attorney Melanie Marsh to distribute a draft resolution to the municipalities of Lake County for consideration before their respective governing boards in support of an amendment to Section 125.0104(5) of the Florida Statutes.

The Lake County Board of County Commissioners submitted a policy proposal to the Florida Association of Counties to support an amendment to the Tourist Development Tax. The amendment, if approved by the Legislature, would allow Tourist Development Tax monies to be used to cover the costs of Project Development & Environment or other planning studies for trails and other allowable infrastructure.

A summary has been provided by the Florida Association of Counties and is included with this packet. Also included is “Exhibit A” of the FAC Report which details the changes as proposed to Section 125.0104(5) of the Florida Statutes.

Should the amendments be approved, as endorsed by Resolution 2020-116, counties could use Tourist Development Tax funding for projects in their communities in lieu of allocating funds from other sources to fund the design and engineering phases, which could potentially expedite the development of the project.

## **FISCAL IMPACT**

May relieve the Town of funding obligations for the phases of design and engineering of allowable facilities.

**SOURCE OF FUNDING**

Tourist Development Tax

**FUNDING ACCOUNT**

Not applicable.

TC/ns