

# COMMISSION MEETING AGENDA ITEM

## TOWN OF LADY LAKE, FLORIDA

### AGENDA ITEM TITLE

Consideration of Approval of the Fiscal Year 2021—2022 Benefits (Medical, Dental, Life Insurance, Long Term Disability, Short Term Disability, Critical Illness, Accident Coverage)

### AGENDA ITEM ID

2021145

### DEPARTMENT

Human Resources

### STAFF RECOMMENDED MOTIONS

Approval of the Fiscal Year 2021—2022 benefits as presented in the budget to take effect on October 1, 2021.

### SUMMARY

- Health (Florida Blue-PRM) — 3.4% increase — One-year renewal — employer paid benefit
- Dental (Florida Combined Life-PRM) — 5% decrease — One-year renewal — employer paid benefit
- Employer Paid Life (The Standard-PRM) — Year three of a three-year rate guarantee — employer paid benefit
- Voluntary Life (The Standard-PRM) — Year three of a three-year rate guarantee — employee paid benefit
- Long Term Disability (The Standard-PRM) — Year three of a three-year rate guarantee — employer paid benefit
- Short Term Disability (The Standard-PRM) — Year three of a three-year rate guarantee — employee paid benefit
- Vision (NVA) — Year four of four-year contract — employee paid benefit
- Critical Illness — employee paid benefit (no increase)
- Accident Coverage — employee paid benefit (no increase)

### FISCAL IMPACT

Total anticipated cost \$1,510,371.32

**SOURCE OF FUNDING**

Budgeted

**FUNDING ACCOUNT**

Will be taken from each department's 23-20 (health insurance) line item.

TD/ns