

# **TOWN COMMISSION MEETING AGENDA ITEM TOWN OF LADY LAKE, FLORIDA**

## **AGENDA ITEM TITLE**

Ordinance 2021-16 (First Reading) — Adoption of Fiscal Year 2021—2022 Budget

## **AGENDA ITEM ID**

2021177

## **DEPARTMENT**

Finance

## **STAFF RECOMMENDED MOTION**

Staff recommends approval of the first reading of Ordinance 2021-16 as presented regarding adoption of the Fiscal Year 2021—2022 budget.

## **SUMMARY**

This ordinance sets the Fiscal Year 2021—2022 Budget estimated revenues, expenditures, and expenses for the General Fund, the Special Revenue Fund and the Utilities Fund.

Per State Statute Chapter 200.065, the Town of Lady Lake must hold a public hearing on the tentative millage rate and proposed budget. At this hearing, the Town Commission will amend and approve the first reading of the budget ordinance after adoption of the tentative millage rate. This hearing was advertised via the TRIM notice mailed out by the Property Appraiser.

## **FISCAL IMPACT**

\$29,160,047

## **FUNDING IMPACT**

Operating, Capital Budget and Other Funds

## **SUPPORTING INFORMATION**

1. Ordinance 2021-16
2. Summary of funds to be reviewed

## **PUBLIC HEARINGS**

The Commission's first reading of Ordinance 2021-16 is scheduled for Wednesday, September 8, 2021, at 6 p.m. The second and final reading is scheduled for Monday, September 20, 2021, at 6 p.m.

PSW/ns