

1 **DRAFT RESOLUTION 2022-110**
2 **TOWN OF LADY LAKE, FLORIDA**

3 **A RESOLUTION OF THE TOWN OF LADY LAKE AUTHORIZING THE USE OF FIFTY**
4 **THOUSAND DOLLARS (\$50,000.00) OF TOWN OF LADY LAKE FUNDING AS LEVERAGE**
5 **FOR THE SMALL CITIES NEIGHBORHOOD REVITALIZATION COMMUNITY**
6 **DEVELOPMENT BLOCK GRANT APPLICATION THE TOWN IS SUBMITTING TO THE**
7 **FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY FOR FEDERAL FISCAL YEAR**
8 **2021-22.**

9 **WHEREAS**, the Town of Lady Lake (The “Town”) desires to show evidence of its commitment
10 to provide a specific amount of leverage funding to be used in carrying out the Small Cities
11 Neighborhood Revitalization Community Development Block Grant Application.

12 **NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF LADY LAKE, FLORIDA**

- 13 1. That the Town hereby commits to providing a minimum of fifty thousand dollars
14 (\$50,000.00) as leverage for a Community Development Block Grant application in the
15 Neighborhood Revitalization category being submitted for the FFY 2021-22 application
16 cycle; and
- 17 2. That all \$50,000 of the leverage funding shall come from the Town’s General Revenue
18 Fund for the engineering line-item activity.
- 19 3. That the Town understands these funds will be expended, following approval of the
20 community Development Block Grants, after the Department of Economic Opportunity
21 site visit for the project, but prior to the Town submitting the administrative closeout for
22 the project to the Florida Department of Economic Opportunity.

23 This Resolution shall take effect immediately upon its adoption by the Town Commission of
24 the Town of Lady Lake.

25 **RESOLVED** this ____ day of _____ 2022, in Lady Lake, Florida, by the Lady
26 Lake Town Commission.

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Town of Lady Lake, Florida

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Jim Rietz, Mayor

4 Attest:

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6 Nancy Wilson, Town Clerk

7 Approved as to form:

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9 Derek Schroth, Town Attorney