

**MINUTES OF THE SPECIAL COMMISSION MEETING
TOWN OF LADY LAKE, FLORIDA**

May 1, 2023

The special meeting of the Lady Lake Town Commission was held in the Commission Chambers at Lady Lake Town Hall, 409 Fennell Blvd., Lady Lake, Florida with Mayor Rietz presiding. The meeting convened at 5:30 p.m.

CALL TO ORDER

Mayor Rietz

ROLL CALL

Commissioner (Ward)	Present
Hannan (Four)	YES
Kussard (One)	YES
Gourlie (Two)	YES
Freeman (Three)	YES
Rietz (Five)	YES

STAFF PRESENT

William Lawrence, Town Manager; Pam Winegardner, Finance Director; Dawn Woods, Debbie Lopez and Michele Sloane from the Finance Department; Mike Burske, Parks & Recreation Director; Nancy Wilson, Town Clerk

Town Attorney Derek Schroth was also in attendance.

A. NEW BUSINESS

1. Presentation and Acceptance of the Audit Report for the Fiscal Year Ending September 30, 2022 (Heather Mosier — Carr, Riggs & Ingram, LLC)

Finance Director Winegardner introduced our new auditor Heather Mosier from Carr, Riggs & Ingram. Ms. Mosier stated that the auditors went through a more rigorous process because this was their first year preparing an audit for Lady Lake. On the independent auditors’ report, they issued an unmodified opinion which means that the auditors were satisfied with the Town’s financial reporting, there were no adverse comments and there were no disclaimers about the audit process. There were also no material weaknesses, no significant deficiencies, and no issues of non-compliance. No single audit was required this year because there were no

expenditures from grant awards over the \$750,000 threshold. There were some recommendations in the management letter relating to policies and procedures which should be reviewed and overhauled to ensure implementation. There were also no issues with local government policy reporting nor were there any audit adjustments or issues.

In response to Commissioner Hannan's question regarding reserves, Finance Director Winegardner said we have approximately \$24,000,000 in restricted reserves which is a very healthy amount. The auditors reported that the Town is fiscally responsible.

Finance Director Winegardner said she learned a lot from the Carr, Riggs & Ingram team and she will work on getting the policies and procedures updated.

Commissioner Kussard made a motion to accept the Audit Report for the fiscal year ending September 30, 2022 as presented; Commissioner Freeman seconded. Motion carried 5-0.

2. Presentation of the FY 2020-2021 Certificate of Financial Excellence

Finance Director Winegardner presented the FY 2020-2021 Certificate of Financial Excellence that they were awarded once again. She complimented her staff for all their hard work.

PUBLIC COMMENTS – There were no public comments.

ADJOURN

There being no further business, the meeting was adjourned at 5:39 p.m.

s/ Nancy Wilson, Town Clerk

s/ Jim Rietz, Mayor